

Group name:

Debit and credit cards

Activity sheet



1. Help the Williams family to pay their bills.
2. Look at the list of costs.
3. Decide whether they should pay for each cost using a debit card or a credit card.
4. If you choose the debit card, remember to write in the new account balance.

On 28th April
I did a
supermarket
shop of £80



I will pay for
this using
my debit card

My account
balance is
£2,000



$£2,000 - £80 =$
 $£1,920$
My new account
balance is
 $£1,920$

The problem!

Things to think about...

- The account has an overdraft of £100, so the account balance cannot go below -£100
- The credit card limit is £1,000, so you can't use it to pay more than this

Take it further

The family car has broken down and repairs will cost £365, but there is only £200 left in the family's bank account. What can the Williams family do to cover these costs?

The Williams family budget

Date		Income £	Costs £	Balance £	Credit or debit card?
	Money in bank account			200
26 April	Mr Williams' salary	1,800		2,000
28 April	Supermarket shop		80		
1 May	Petrol		40		
6 May	Family day out		70		
7 May	Mortgage payment		750		
9 May	Cash – spending money		200		
9 May	Gas bill		160		
11 May	Supermarket shop		80		
13 May	Petrol		40		
14 May	Car insurance		50		
16 May	Final holiday payment		600		
17 May	Cash – spending money		50		
17 May	Car service		100		
18 May	Supermarket shop		80		
20 May	Petrol		40		
26 May	Supermarket shop		80		
28 May	Cash – spending money		200		
31 May	Mr Williams' salary	1,800		